# REQUEST FOR QUOTATION EVALUATION CRITERIA AND METHOD STANDARD SERVICES

## Procurement No: ****RFQ-27-SS008-24****

## Evaluation criteria and method

From the last time and date of submission of the Tenders to the time the Contract is awarded, if any Tenderer wishes to contact the Buyer on any matter related to its Tender, it should do so via email to the official email address.

Tenders will not be opened by the Buyer until after the deadline for submission of Tenders. In case of separate submissions of a Technical and Financial component, the Technical Component will be opened at one opening event, normally the day after the submission date, be listed in an opening protocol, submitted to, and thereafter be evaluated by the Evaluation Committee, without unnecessary delay. The Evaluation Committee, which has been appointed in according with the Buyer’s Procurement Laws, will first perform a Technical Evaluation. The Tenders that have passed the Technical Evaluation will thereafter be subject to a Financial Evaluation, which includes a calculation of the total scoring for both the Technical and the Financial Evaluation, in accordance with the formula presented below. The Financial Component will not be opened until after the Technical Evaluation is finalized, and then by a corresponding procedure.

In case Tenders are allowed to be in one submission, only, the above will apply, except for the separate openings.

Selection will be based on the following process. The total possible score for the Technical component is maximum 100 points. 70 % of the score received in the technical evaluation will be added to the obtained financial score, which is maximum 30 points, and calculated as described below.

*<It should be decided in advance whether or not the budget should be disclosed>*

The maximum budget available for this Contract is AU$00,000, inclusive of any VAT or other taxes or costs.

***Please, note that we do not recommend this maximum amount as a ‘target’ for your Tender. The evaluation is a result of a combination of technical soundness and cost effectiveness of the Tenders, i.e. the evaluation of the financial component will be added to the evaluation result of the technical component, in accordance with the principles and weights set out in this document.***

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### Evaluation of technical components

A Tender will be rejected at this stage if it fails to respond to important aspects of the Terms of Reference. The detailed technical evaluation criteria and possible scores for each are as follows:

| **Major Criteria** | **Details & Sub-Criteria** | **Possible Score** |
| --- | --- | --- |
| Firm/consortium’s experience and reputation in similar assignments | * Experience in carrying out the charter service or any similar services in accordance with standard and quality (At least 3 references) | 15 |
| Technical | * Vessel’s net tonnage/capacity, others | 10 |
| Delivery schedule and Quotation | * Charter detailed plan and schedule * Detailed quotation including rate/day etc. * Detailed handling arrangement and charge/rate breakdown. | 60 |
| Other criteria | * A Shipping having the shortest charter duration, but within the expected pick up date of 27/10/24 is more preferable. | 15 |
| **Total Possible Technical Score** | | **100** |

The separate result of the technical evaluation will be the accumulated score obtained for each Tender multiplied with the weight of the technical component, 70 %, as defined above:

*tv = ts \* tw, where:*

tv = total technical value

ts = technical result (technical score)

tw = technical weight in % (technical weight)

This is integrated in the final evaluation of technical and financial components, below.

### Evaluation of financial components

The total possible score for the financial component is 30 points. The maximum number of points assigned to financial component shall be allocated to the lowest priced Tender. All other financial Tenders shall receive points in inverse proportion according to the following formula:

*p = y \* (x / z), where:*

p = points for the financial Tender being evaluated

y = maximum number of points available for the financial Tender

x = price of the lowest priced Tender

z = price of the Tender being evaluated

This is integrated in the final evaluation of technical and financial components, below.

### Evaluation of technical and financial components for total scoring

To determine which Tender that presents the best Value for Money, the score for the technical component is added to the score for the financial component. The totally highest score after this is the best Tender. The formula used for the complete and final evaluation is:

**E = (ts \* tw) + ((tc / lc) \* fw)**, where

E = evaluation result for the relevant Tender

ts = technical result (technical score)

tw = technical weight in % (technical weight)

lc = cost of the lowest financial Tender (lowest cost)

tc = cost of the Tender being evaluated (tender cost)

fw = financial weight

### Equal scoring result

In the case of equal results of the total scoring between two or more Tenders, the following shall apply:

1. The highest technical score is awarded the Contract
2. If still equal, the equally scored Tenderers will be invited to submit a ‘Best and Final Tender’ on the financial component
3. Should the above, very exceptionally, not result in determining the best value for money, the award of a Contract will be decided by drawing of lots